
MEMORANDUM



TO: Mayor Walker and Councilors
FROM: R Lawrence, Chief, Princeton Fire and Rescue
Department
M McPherson, City Administrator
SUBJECT: **Approve Resolution 23-18 Amending the 2023
Capital Improvement Budget and Authorizing
Purchase of a Tender**
DATE: March 21, 2023

Background:

The 2023 Capital Improvement Budget for the Fire Department did not include the purchase of a truck. The long-range budget forecast includes a \$1,000,000 expenditure in 2028 for the replacement of Engine #8.

The Truck Committee has found a Tender to replace Tender #2 at the Wyanett Station. Tender #2 would then be sold with the proceeds to be returned to the Truck Replacement Reserve Fund. This proposed purchase is part of the overall truck replacement plan that was developed and approved in 2019.

The truck committee has done extensive research on this truck purchase and with the current economy, the truck they have located is new and available immediately. The truck committee feels this is a time to purchase this truck as the prices have continued to rise.

The cost of the tender is \$372,563.00. There is just under \$343,000 in the Truck Replacement Reserve Fund and another \$365,400.00 on the Fire Equipment Reserve Fund to purchase the tender. However, the Council must approve a resolution amending the 2023 CIP and authorize the expenditure with an inter-fund transfer from the Equipment Reserve Fund to the Truck Replacement Reserve Fund. Resolution 23-18 is attached.

Recommendation:

Staff recommends that the City Council approve Resolution 23-18 which:

1. Amends the 2023 CIP to include purchase of a truck for the Fire Department;
2. Authorizes purchase of the truck in the amount of \$373,000; and
3. Authorizes an inter-fund transfer of \$30,000 from the Fire Equipment Reserve Fund to the Truck Replacement Reserve Fund to make up the difference.

Attached is the Contract Pricing Sheet with the details.

Chief Lawrence will be present to provide more details and answer any questions the Council may have.